

FISCAL IMPACT STATEMENT ON BILL NO. **H. 4548**

(Doc. No. 22366sj06.doc)

TO:	The Honorable Ronald P. Townsend, Chairperson, House Education and Public Works Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Tricia Tangney		
DATE:	March 7, 2006	SBD:	2006075

AUTHOR:	Representative Moody-Lawrence	PRIMARY CODE CITE:	59-26-20
SUBJECT:	Teacher Loan Program		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

See Below

BILL SUMMARY:

This Bill includes guidance as a subject area of critical need in the teacher loan repayment program.

EXPLANATION OF IMPACT:

The Teacher Loan program is currently appropriated \$5,367,044 from Education Improvement Act funds. Loans are made to eligible students within the amount appropriated by the General Assembly. There is no direct impact associated with enactment of the proposed Bill.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget